

PETER Q. THOMPSON JOINS LAZARD MIDWEST ADVISORY TEAM

CHICAGO, April 11, 2018 – Lazard Ltd (NYSE:LAZ) announced today that Peter Q. Thompson has been appointed a Senior Advisor and senior member of Lazard's Midwest Financial Advisory team, effective immediately. His focus will include marketing and network development in the Chicago and the U.S. Midwest region. Mr. Thompson is the former Chairman and Chief Executive Officer of Perkins Investment Management, LLC, a leading value investment management firm.

"Peter brings over 25 years of experience advising clients," said George Bilicic, a Vice Chairman, Investment Banking for Lazard. "As we continue to build our business in Chicago and the Midwest, Peter's experience and connectivity to the local business community will enhance our senior relationship strength in the region," added Mr. Bilicic, who heads Lazard's Midwest investment banking business as well as its global power, energy and infrastructure group.

Mr. Thompson served as Chairman of the Board and Chief Executive of Perkins Investment Management from 2009 to 2015, driving a global expansion and growth of assets under management from \$8.9 billion to \$22 billion. Prior to Perkins, he held executive positions at Ariel Investments and Chicago Asset Management Company. Additionally, in 2007, he served as Finance Director for Chicago Mayor Richard M. Daley's successful and final reelection campaign.

Mr. Thompson also serves as Senior Advisor to InnerWorkings, a global marketing firm, and on a variety of non-profit boards, including the University of Chicago Booth School of Business, Providence College, the WGA/Evans Scholars Foundation, and the National Association of Basketball Coaches Foundation. He is a Life Trustee and past Chairman of the Board of St. Ignatius College Prep. He earned an MBA from The University of Chicago's Booth School of Business, and a BA from Providence College.

Lazard's Midwest investment banking business, based in Chicago, delivers Lazard's global strategic and financial advisory services to companies across all sectors in the region. The Chicago office, established in 1988, is home to senior bankers providing advice on mergers and acquisitions, corporate defense, capital raising and restructurings, among other matters, and is a principal office for Lazard Middle Market.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.

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