

LAZARD

Lazard to Host Virtual Annual General Meeting of Shareholders in 2020

NEW YORK, April 14, 2020 – Lazard Ltd (NYSE: LAZ) announced today that in light of the public health impact of the coronavirus/COVID-19 pandemic, our Annual General Meeting of Shareholders will be changed to a virtual-only meeting for the health and safety of our stakeholders and employees. As previously announced, our Annual General Meeting will be held Tuesday, April 28, 2020 at 4:30pm Eastern Daylight Time.

The meeting will be webcast and can be accessed by shareholders at <http://www.meetingcenter.io/219633717>. To login to the virtual meeting, shareholders will be required to provide a control number and password. The password for the meeting is LAZ2020.

Registered shareholders can find the control number on the proxy card, notice, or email previously provided in connection with the Annual General Meeting.

If shares are held through an intermediary, such as a bank or broker, the shareholder must register in advance to attend the Annual General Meeting. To register, the shareholder must submit proof of their proxy power (legal proxy) reflecting their holdings in Lazard as of the close of business on March 3, 2020, along with their name and email address to Computershare. Shareholders should forward the email from their broker, or attach an image of their legal proxy to an email, to legalproxy@computershare.com. Requests for registration must be labeled as "Legal Proxy" and be received no later than 5:00 p.m. Eastern Daylight Time on April 23, 2020. Shareholders will receive a confirmation of their registration, together with a control number required to log in, by email from Computershare after Computershare receives the necessary registration materials.

Lazard has designed the format of the Annual General Meeting to ensure that, in accordance with Lazard's Bye-laws, shareholders are afforded the same rights and opportunities to participate as they would at an in-person meeting, using online tools to ensure shareholder access and participation. Shareholders of record as of the close of business on March 3, 2020 who have their control number may vote during the Annual General Meeting by following the instructions available on the meeting website.

Lazard encourages all shareholders to vote in advance of the Annual General Meeting by one of the methods described in the proxy materials for the Annual General Meeting. Shareholders may continue to use the proxy card or voting instruction form previously distributed to vote shares in connection with the Annual General Meeting. Lazard's Notice of Meeting, Proxy Statement and Annual Report on Form 10-K are available free of charge at www.lazard.com/investorrelations/.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from more than 40 cities across 25 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.

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