LAZARD

LAZARD SECURES NEW U.K. HEADQUARTERS IN MANCHESTER SQUARE

- Over 78,500 sq. ft of newly refurbished office space to be occupied by early 2025
- Seven-storey property to house Financial Advisory and Asset Management businesses

LONDON - October 18, 2022 - Lazard Ltd (NYSE: LAZ) announced today that the firm has secured a new U.K. headquarters at 20 Manchester Square, London. The seven-storey building will house both the Financial Advisory and Asset Management businesses.

The firm has signed a 15-year lease for the property with Invesco beginning mid-2024 and expects to take occupancy by early 2025, following a programme of renovations. Lazard is committed to net zero carbon in construction of the new premises, in accordance with the U.K. Green Building Council framework.

20 Manchester Square extends over 78,500 sq. feet and benefits from close proximity to the Wallace Collection, Marylebone village, Regent's Park and Bond Street underground and Elizabeth line stations.

"As we continue to grow our business, this modern development at 20 Manchester Square underpins our longstanding London presence. I look forward to welcoming colleagues and clients to our new U.K. HQ," said Cyrus Kapadia, CEO U.K. Financial Advisory.

"We are pleased to have secured this exceptional new space in the heart of the capital. This is an important investment for Lazard Asset Management in London which will be of huge benefit to our clients and colleagues," said Jeremy Taylor, CEO Lazard Asset Management London.

Lazard was advised by RX London.

ABOUT LAZARD

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 41 cities across 26 countries in North, Central and South America, Europe, Asia and Australia. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit <u>www.lazard.com</u>. Follow at Lazard @Lazard

###

LAZ_FAPE

Media Contacts:

Zoe Butt, +44 20 7448 2802 zoe.butt@lazard.com

Poppy Trowbridge, +44 20 7187 2065 poppy.trowbridge@lazard.com