

LAZARD

LAZARD INCREASES QUARTERLY DIVIDEND

NEW YORK, April 26, 2017 – Lazard Ltd (NYSE: LAZ) today announced that its Board of Directors has voted to increase the quarterly dividend on its outstanding Class A common stock by 8% to \$0.41 per share. The dividend is payable on May 19, 2017, to stockholders of record on May 8, 2017.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

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