

# Schedule of Contributions

## Lazard London Staff Pension Scheme

Name of Employer(s): **Lazard & Co., Services Limited (“The Principal Employer”)**

**Lazard Asset Management Limited**

**(together “the Employers”)**

This Schedule of Contributions has been prepared in accordance with Part 3 of the Pensions Act 2004 and the Occupational Pension Schemes (Scheme Funding) Regulations (SI 2005/3377). It sets out the contributions payable to the Lazard London Staff Pension Scheme (“the Scheme”) over the period from the date that the Actuary certifies the Schedule to 31 March 2030.

The Trustees of the Scheme and the Employers have agreed this Schedule as indicated below by authorised signatories.

The following contributions are payable to the Scheme:

### Employers’ contributions in respect of shortfall funding

#### Contributions from the Employers

Contributions from Employers in respect of the shortfall in funding in accordance with the recovery plan dated 30 March 2021	10 annual payments of £0.4m, each payable by 31 March each year. The first payment must be paid by 31 March 2021 and the final payment must be made by 31 March 2030.
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**Employers’ Contributions in respect of benefit augmentations** – The Employers will pay any additional contributions as decided by the Trustees, on the advice of the Actuary, and in accordance with the Scheme Rules, to meet benefit augmentations. Such contributions will be paid within 30 days of the due date notified by the Trustees.

**Employers’ contributions in respect of administration and other costs** - The Employers will in addition make payments to the Scheme to meet the expenses of administering the scheme, the Pension Protection Fund levy and the cost of other fees for professional advisors to the Scheme. These payments will not exceed an amount agreed in writing each year in advance between the Trustees and the Employers plus the amount of the Pension Protection Fund levy and are intended to include (but not limited to) reasonable actuarial fees, investment adviser fees, auditor fees and legal fees. These payments will be made within 30 days of the due date notified by the Trustees.

This schedule of contributions has been agreed by the Employers and the Trustee of the Scheme on 30 March 2021. It replaces the previous Schedule of Contributions dated 21 December 2017 with effect from the date of certification.

**This Schedule of Contributions is agreed:**

on behalf of the Trustees of the Scheme:

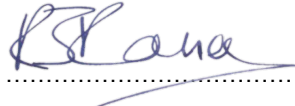
Signature:  ..... authorised signatory

Name: David Anderson

Position: Chairman

Date: March 30, 2021

on behalf of Lazard & Co., Services Limited:

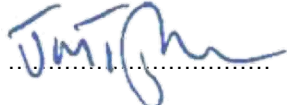
Signature:  ..... authorised signatory

Name: Robert Rountree

Position: Director

Date: March 30, 2021

on behalf of Lazard Asset Management Limited:

Signature:  ..... authorised signatory

Name: Jeremy Taylor

Position: CEO and Director

Date: March 30, 2021