

# LAZARD

## **LAZARD DECLARES QUARTERLY DIVIDEND - Board authorizes additional share repurchases -**

NEW YORK, October 25, 2017 – Lazard Ltd (NYSE: LAZ) today announced that its Board of Directors has voted to declare a quarterly dividend of \$0.41 per share on its outstanding Class A common stock. The dividend is payable on November 17, 2017, to stockholders of record on November 6, 2017.

Also on October 25, 2017, Lazard's Board of Directors authorized additional share repurchases of up to \$200 million, which expires on December 31, 2019, bringing the firm's total outstanding share repurchase authorization to \$295 million.

### **About Lazard**

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit [www.lazard.com](http://www.lazard.com). Follow Lazard at @Lazard.

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Media contact:  
Judi Frost Mackey, +1 212 632 1428  
[judi.mackey@lazard.com](mailto:judi.mackey@lazard.com)

Investor contact:  
Armand Sadoughi, +1 212 632 6358  
[armand.sadoughi@lazard.com](mailto:armand.sadoughi@lazard.com)