LAZARD

EUGENIO GARZA Y GARZA JOINS LAZARD AS A MANAGING DIRECTOR IN FINANCIAL ADVISORY, MEXICO

- Opening of Mexico City office expands Lazard's Americas network -

NEW YORK and MEXICO CITY, March 16, 2017 – Lazard Ltd (NYSE: LAZ) announced today that Eugenio Garza y Garza has joined the firm as a Managing Director heading Lazard's Mexico Financial Advisory business, effective immediately. He is based in Mexico City, where Lazard is opening a new Financial Advisory office, and will work closely with Jerónimo Marcos Gerard Rivero, a Lazard Senior Advisor.

"Eugenio has vast experience in the region and a wide set of relationships with local business leaders," said Alex Stern, Chief Executive Officer of Lazard Financial Advisory. "His expertise and deep roots in Mexico enhance Lazard's global network for the benefit of all our advisory clients."

Mr. Garza was most recently Chief Executive Officer of Servicios Corporativos Javer, Mexico's largest homebuilder, which he joined in 2008. Previously he was a Managing Director and Head of Mexico Investment Banking for Merrill Lynch, from 2005 to 2008, and before that he was a Vice President at Goldman, Sachs & Co., from 1997 to 2005.

Mr. Garza has a Bachelor of Science in Chemical Engineering from Monterrey Institute of Technology and a Master in Business Administration from the Stanford Graduate School of Business.

Lazard has the largest network of dedicated financial advisory offices in the Americas. With the addition of Mexico City, it will have offices in 16 cities across 9 countries spanning North, Central and South America. The firm has served as advisor to clients on a number of significant M&A and restructuring transactions involving Mexican companies in recent years, including: OHL Desarrollos' sale of a majority stake in Mayakoba Hotels to RLH Properties (pending); Unilever's sale of its AdeS soy-based beverage business to Coca-Cola FEMSA and the Coca-Cola Company; and Anheuser Busch InBev's acquisition of Grupo Modelo and Grupo Modelo's related sale of its U.S. operations to Constellation Brands.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.

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