

CHRISTOPHER LAWRENCE TO JOIN LAZARD FINANCIAL ADVISORY AS A MANAGING DIRECTOR AND DEPUTY CHAIRMAN

New York, July 12, 2018 – Lazard Ltd (NYSE:LAZ) announced today that Christopher Lawrence will join Lazard's Financial Advisory business as a Managing Director and Deputy Chairman, Investment Banking, based in New York, effective October 2. Mr. Lawrence joins from Rothschild, where he was Deputy Chairman of Global Financial Advisory.

Mr. Lawrence was with Rothschild since 2005. Before that, he was Chief Strategic Officer of Credit Suisse Group from 2003 to 2005. He was previously a Vice Chairman and member of the Executive Board of Credit Suisse First Boston, where he also headed the global telecoms group from 2000 to 2003. Prior to that he worked at Salomon Smith Barney, where he was a Vice Chairman of Investment Banking. He began his investment banking career with Salomon Brothers in 1981.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.

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