

**LAZARD ASSET MANAGEMENT APPOINTS LARRY COHEN
AS GLOBAL HEAD OF TECHNOLOGY & OPERATIONS**

NEW YORK, February 22, 2023 – Lazard Asset Management (LAM) today announced that Larry Cohen has been appointed as Managing Director and Global Head of Technology & Operations, effective immediately.

“Larry brings a wealth of experience in the asset management industry as well as in technology and operational infrastructure,” said Evan Russo, Chief Executive Officer of Lazard Asset Management. “He will work with our teams globally to improve and refine our global technology, systems and operational infrastructure, which will help support the next stage of growth and expansion within the asset management business.”

Mr. Cohen joined the firm last August as a Strategic Advisor. He has deep experience across operations, technology, portfolio implementation, and operational risk from a variety of roles within the asset management and financial services industry, including positions at Goldman Sachs, Morgan Stanley, UBS and, most recently, at AllianceBernstein where he was a Partner and Global Head of Operations and Technology.

About Lazard Asset Management (LAM) LLC

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), LAM offers a range of equity, fixed-income, and alternative investment products worldwide. As of December 31, 2022, LAM and affiliated asset management companies in the Lazard Group managed \$216 billion worth of client assets. For more information about LAM, please visit www.LazardAssetManagement.com. Follow LAM at @LazardAsset.

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