LAZARD

DENNIS K. BERMAN JOINS LAZARD AS A MANAGING DIRECTOR, FINANCIAL ADVISORY

NEW YORK, February 8, 2018 – Lazard Ltd (NYSE: LAZ) announced today that Dennis K. Berman, Financial Editor of The Wall Street Journal, will join the firm as a Managing Director in Financial Advisory, effective February 26.

Based in New York, Mr. Berman will join Lazard's growing Shareholder Advisory practice, which serves corporate leaders and boards of directors with insights on shareholders, helping clients prepare for and create defenses against activists or unsolicited takeover attempts, and build shareholder support for strategic transactions.

"Dennis brings substantial insight on M&A and strategic matters, corporate governance and shareholder activism, in addition to his deep understanding of the media," said Jim Rossman, Managing Director and Head of Shareholder Advisory for Lazard. "His relationships with corporate leaders and board directors will also be a strong addition to Shareholder Advisory, as well as our media-industry practice and our global investment banking business."

Mr. Berman, a Pulitzer-Prize winning editor and writer, has served as the Financial Editor of The Wall Street Journal and as a member of the Dow Jones Industrial Average Committee since July 2015. He has been a frequent contributor to business-news network CNBC. Previously, he served as The Wall Street Journal's Business Editor, Global Deals Editor, and as an award-winning M&A reporter and columnist. He earned his BA at the University of Pennsylvania and was a Hoover Institution Media Fellow at Stanford University.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.

LAZ_FAPE

###

Media contacts: Judi Frost Mackey, +1 212 632 1428 judi.mackey@lazard.com

Clare Pickett, +1 212 632 6963 clare.pickett@lazard.com