LAZARD

ALEJANDRO CAPOTE JOINS LAZARD AS A MANAGING DIRECTOR AND HEAD OF FINANCIAL ADVISORY, MEXICO

NEW YORK and MEXICO CITY, January 23, 2019 – Lazard Ltd (NYSE: LAZ) announced today that Alejandro Capote has joined the firm as a Managing Director and head of Lazard's Mexico Financial Advisory business. He is based in Lazard's Mexico City office, where he will work closely with Jerónimo Gerard Rivero, a Lazard Senior Advisor.

"Alejandro has deep relationships in the Mexico business and financial communities, with experience leveraging global resources for local clients," said Alex Stern, Chief Executive Officer of Lazard Financial Advisory. "We expect he will be an outstanding team leader and a significant addition to our global advisory network."

Alejandro joined Lazard from Credit Suisse Asset Management, where for the past three years he was responsible for Private Equity investments, as well as advising portfolio companies on M&A, capital raising and public market financing in Mexico and the U.S. Previously, he served for three years as a Managing Director and Investment Committee member at Evercore Mexico Capital Partners, where he conducted a broad range of portfolio management activities, and evaluated, led and signed strategic acquisitions for portfolio companies. For the prior six years he worked at Credit Suisse in New York and Mexico as a Director in its Latin American Group Investment Banking Division, executing and managing M&A and capital raising transactions in Mexico. Earlier in his career, he worked at UBS and CSFB/DLJ.

Lazard in the Americas

Lazard has the largest network of dedicated financial advisory offices in the Americas, located in 16 cities across 9 countries spanning North, Central and South America. The firm has served as advisor to clients on a number of significant M&A and restructuring transactions involving Mexican companies in recent years, including: Magenta Infraestructura on the acquisition of OHL México; OHL Desarrollos' sale of Mayakoba Hotels to RLH Properties; Unilever's sale of its AdeS soybased beverage business to Coca-Cola FEMSA and the Coca-Cola Company; Anheuser Busch InBev's acquisition of Grupo Modelo and Grupo Modelo's related sale of its U.S. operations to Constellation Brands; and Cemex on its refinancing, among others.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.

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