

LAZARD

LAZARD INCREASES QUARTERLY DIVIDEND TO \$0.50 PER SHARE

NEW YORK, July 27, 2022 – Lazard Ltd (NYSE: LAZ) today announced that its Board of Directors has voted to increase the quarterly dividend on its outstanding Class A common stock by 6% to \$0.50 per share. The dividend is payable on August 19, 2022, to stockholders of record on August 8, 2022.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 41 cities across 26 countries in North, Central and South America, Europe, Asia and Australia. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

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