



LAZARD ASSET MANAGEMENT LAUNCHES GLOBAL THEMATIC FOCUS FUND

- Fund to be managed by Nicholas Bratt, John King and Steve Wreford -

LONDON, 09 January 2020 – Lazard Asset Management Limited (LAML) today announced the launch of the Lazard Global Thematic Focus Fund.

The UCITS-compliant Fund seeks to achieve long-term capital growth by investing primarily in an actively managed, diversified portfolio of 35 to 50 established companies located around the world. The companies will have a market capitalisation of greater than US\$1 billion at the time of purchase, with securities listed or traded on Regulated Markets worldwide.

The Lazard Global Thematic Focus Fund aims to identify structural and secular changes that will transform the global economy. Profound transformations are taking place in the global economy, as digitisation becomes universal and environmental threats, societal anxieties, and regulation gain ever-greater prominence. The Lazard Global Thematic team has an established process for identifying transformational themes, evaluating them in detail, and pinpointing associated opportunities for long-term investment.

The Fund, which is currently available to clients in the United Kingdom, Singapore, Norway, Denmark, Finland, Sweden and the Netherlands, will be managed by the same team of portfolio managers and analysts that already run the established Lazard Global Thematic Equity strategy. Nicholas Bratt, John King and Steve Wreford, are all part of the Global Thematic Equity team, and together have over 30 years average industry experience and a longstanding track record in thematic investing. In 2019, the strategy outperformed its benchmark (MSCI ACWI) by over 800 basis points.

“Our investment strategy is designed to benefit from structural and secular changes that will transform the global economy,” said Steve Wreford, Portfolio Manager/Analyst at Lazard Asset Management. “Identifying significant structural themes and undertaking bottom-up fundamental analysis of individual companies allows us to construct a well-diversified portfolio of holdings which are fundamentally attractive and undervalued.”

“Our focus is on turning insights about long-term change into sustainable investment returns,” said John King, Portfolio Manager/Analyst at Lazard Asset Management. “We think about risk in a holistic way, and ESG is fully integrated into our process through our proprietary Sustainability Framework. We believe this will be a key differentiator in a fast-changing world.”

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), LAM (Lazard Asset Management) offers a range of equity, fixed income, and alternative investment products worldwide. As of 30 November 2019, LAM and affiliated asset management companies in the Lazard Group managed \$236.7 billion worth of client assets. For more information about LAM, please visit www.LazardAssetManagement.com.

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About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 offices across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

The information provided is not intended to constitute investment advice and is for information purposes only. Copies of the full Prospectus, the relevant Key Investor Information Document (KIID) and the most recent Report and Accounts are available in English, and other languages where appropriate, on request from the address below or at www.lazardassetmanagement.com.

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