

MICHAEL SKELLY JOINS LAZARD AS A SENIOR ADVISOR

HOUSTON, August 9, 2018 – Lazard Ltd (NYSE: LAZ) announced today that Michael Skelly has been appointed as a Senior Advisor in Financial Advisory, with a focus on energy, sustainability and infrastructure. He will be based in Houston and New York. Mr. Skelly is the founder and Chairman of Clean Line Energy Partners, a leading U.S. renewable energy infrastructure company.

“We have known Skelly for many years and could not be more pleased to have him join us,” said George Bilicic, a Vice Chairman, Investment Banking, for Lazard. “He is an accomplished strategic thinker whose expertise and leadership in renewable energy will be a powerful resource for our clients worldwide. Skelly’s international experience will be a great asset as capital flows globally and as uses for electric power continue to evolve,” added Mr. Bilicic, who heads the Global Power, Energy & Infrastructure Group as well as Lazard’s Midwest investment banking business.

Mr. Skelly founded Clean Line Energy Partners in 2009, and was President until becoming Chairman in 2018. The company’s sole focus is on continued development of its Grain Belt Express project. Previously, he led the growth of Horizon Wind Energy from family ownership in 1999 through acquisition by Goldman Sachs and, ultimately, EDP Renewables, which is now one of the largest renewable energy companies in the world. Before that, Mr. Skelly worked at Energia Global and New World Power, focusing on energy projects in Latin America.

Mr. Skelly is active in the Houston community, where he applies his expertise in developing large-scale infrastructure projects to enhance transportation options and increase access to parks. In 2012, he led the “ParksByYou” campaign, which resulted in more than 100 miles of trails along the city’s bayous. Mr. Skelly sits on the boards of the transportation equity group LINK Houston, Houston Bike Share, Houston Parks Board, innovation space TXRX Labs and the American Wind Energy Association. He is an active angel investor in the sustainability field, with investments in lithium production, shared electric scooters, smart grids and ride sharing. He earned an MBA from Harvard Business School, and a BA from the University of Notre Dame.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.

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Media contacts:

Judi Frost Mackey, +1 212 632 1428

judi.mackey@lazard.com

Clare Pickett, +1 212 632 6963

clare.pickett@lazard.com

Investor contact:

Alexandra Deignan, +1 212 632 6886

alexandra.deignan@lazard.com