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DAVID PARKER JOINS LAZARD AS A MANAGING DIRECTOR IN ITS MIDDLE MARKET TELECOMMUNICATIONS, MEDIA & TECHNOLOGY GROUP

NEW YORK, June 27, 2018 - Lazard Ltd (NYSE: LAZ) announced today that David Parker has joined its Middle Market Advisory practice as a Managing Director in Lazard Middle Market's Telecommunications, Media & Technology Group. He is based in New York.

Mr. Parker has more than two decades of experience in the telecom industry, primarily in communications and broadband infrastructure. The recruitment of Mr. Parker reflects the Middle Market Advisory group's strategy of developing outstanding expertise in defined sector niches.

Prior to joining Lazard, Mr. Parker was a Managing Director and head of Communications, Internet & Media mergers and acquisitions at SunTrust Robinson Humphrey since 2015. Prior to that, he spent eight years as a Managing Director in the Communications, Media & Entertainment group at RBC Capital Markets, specializing in diversified telecom and communications infrastructure companies. Previously, Mr. Parker was a Partner at Daniels & Associates until its acquisition by RBC in 2007. During the 18 years at RBC and Daniels, he led a top-ranked investment banking team for mergers and acquisitions in the fiber infrastructure sector. Mr. Parker was also a Financial Analyst at Security Capital Industrial Trust and an Aide for a United States Senator.

Lazard's Middle Market Advisory practice provides substantive financial and strategic advice on mergers and acquisitions, financing of debt and equity, and restructuring to mid-sized companies. Our senior professionals bring deep sector expertise and relationships with CEOs and board members, while leveraging the global resources of Lazard. For more information, please visit www.lazardmm.com.

ABOUT LAZARD

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

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