

**SHEN TAN JOINS LAZARD ASSET MANAGEMENT
AS MANAGING DIRECTOR IN HONG KONG**

HONG KONG, June 22, 2018 – Lazard Asset Management (LAM) today announced that Shen Tan has joined as a Managing Director in Hong Kong. Mr. Tan will focus on distribution throughout Asia and help to develop the firms' Asset Management business in the region.

"With over 18 years' experience working as a partner and advisor to investment clients in the region, we expect Shen will significantly strengthen our team," said, Nathan Paul, Chief Business Officer of LAM. "His addition underscores our commitment to Asia and to serving our clients in the region, as we work towards building an asset management business for the future."

Prior to joining LAM in Hong Kong, Mr. Tan was a Managing Director at Capital Group, where he was responsible for its Asia ex-Japan institutional business. Previously, he was a Partner and Global Head of Sales for Income Partners Asset Management. Mr. Tan has also held business development and client relationship roles at Pyramis Global Advisors, Deutsche Asset Management and Schroders. He has a Masters of Commerce and a Bachelor of Engineering from the University of New South Wales.

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), LAM offers a range of equity, fixed income, and alternative investment products worldwide. As of March 31, 2017, LAM and affiliated asset management companies in the Lazard Group managed \$252 billion worth of client assets.

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About Lazard

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