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DIMITAR KARAIVANOV JOINS LAZARD AS A MANAGING DIRECTOR IN ITS MIDDLE MARKET FINANCIAL INSTITUTIONS GROUP

NEW YORK, June 13, 2018 - Lazard Ltd (NYSE: LAZ) announced today that Dimitar Karaivanov has joined its Middle Market Advisory practice as a Managing Director in Lazard Middle Market's Financial Institutions Group. He is based in New York.

Mr. Karaivanov's focus and expertise is in advising depository and specialty finance companies, an integral part of the overall Lazard Financial Institutions Group effort. The move reflects the Middle Market Advisory group's strategy of developing outstanding expertise in defined sector niches.

Prior to joining Lazard, Mr. Karaivanov was a Managing Director in FIG Investment Banking at RBC Capital Markets where he counseled financial services clients on more than 30 M&A transactions with deal value exceeding \$20 billion. He also held positions in FIG Investment Banking at Janney Montgomery Scott and Bear, Stearns & Co.

Lazard's Middle Market Advisory practice provides substantive financial and strategic advice on mergers and acquisitions, financing of debt and equity, and restructuring to mid-sized companies. Our senior professionals bring deep sector expertise and relationships with CEOs and board members, while leveraging the global resources of Lazard. For more information, please visit www.lazardmm.com.

ABOUT LAZARD

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

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