

# LAZARD

## **LORD PRIOR TO SERVE AS A SENIOR ADVISER TO LAZARD FINANCIAL ADVISORY**

LONDON, 30 April 2018 – Lazard Ltd (NYSE: LAZ) announced today that Lord David Prior, the former Under Secretary of State to the Department for Business, Energy and Industrial Strategy (BEIS) and Minister for NHS Productivity at the Department of Health, will serve as a Senior Adviser to Lazard, Financial Advisory, effective immediately.

As a Senior Adviser, Lord Prior will provide strategic counsel to Lazard and its clients, particularly in the healthcare sector.

Dale Raine, Managing Director and Head of Lazard’s European Healthcare team in London, said, “David will bring a unique perspective as a result of his vast knowledge of the healthcare industry and policy. His experience and connectivity will strengthen our ability to help clients to navigate fundamental changes in global healthcare delivery.”

Lord Prior said, “Lazard has an excellent reputation for the quality of its advice and its people and is uniquely positioned to advise industry participants on how the important changes reshaping the healthcare industry will affect their businesses, customers, and patients. I look forward to working with the team.”

As Under Secretary to the Department for Business, Energy and Industrial Strategy, Lord Prior was responsible for the UK Government’s Life Sciences Industrial Strategy. He worked with industry and government to provide recommendations that would enhance the life sciences sector and enable the UK to become a global hub for medical innovation.

Lord Prior has held a number of senior roles in the healthcare sector, most recently as Chairman to University College London Hospital, a role he will continue, as well as Chairman of the Norfolk and Norwich University Hospital and Chairman of the Care Quality Commission.

Lord Prior is a qualified Barrister and former Lazard banker, working for the firm in New York after graduating from Cambridge University.

Lazard has advised or continues to advise clients on a number of significant M&A transactions in the global healthcare sector, including advising Wilson Therapeutics on its sale to Alexion Pharmaceuticals, Servier on its acquisition of Shire Oncology, Express Scripts on its sale to Cigna, Aetna on its merger with CVS; Johnson and Johnson on its acquisition of Actelion; Sanofi on its acquisitions of Bioverativ and Ablynx; Gilead on its acquisition of Kite Pharma; and Ariad on its sale to Takeda.

**Ends**

**About Lazard**

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit [www.lazard.com](http://www.lazard.com). Follow [@Lazard](https://twitter.com/Lazard)

**Media contacts:**

Jenna Ward: +44 207 187 2305

[Jenna.Ward@lazard.com](mailto:Jenna.Ward@lazard.com)

Judi Frost Mackey: +1 212 632 1428

[Judi.Mackey@lazard.com](mailto:Judi.Mackey@lazard.com)