



CORSO BAVAGNOLI JOINS LAZARD AS A MANAGING DIRECTOR, FINANCIAL ADVISORY

PARIS, 19 March 2018 – Lazard Ltd (NYSE: LAZ) announced today that Corso Bavagnoli has joined the firm as a Managing Director in Financial Advisory, based in Paris. Mr. Bavagnoli most recently served as Assistant Secretary for the Financial Sector at the French Treasury.

“We are very happy to welcome Corso Bavagnoli to our team,” said Matthieu Pigasse, Chairman and CEO of Lazard France and Global Head of M&A. “The breadth and diversity of his career, his experience, and his understanding of key global issues will be valuable resources for our clients in France and around the world.”

M. Bavagnoli served as Assistant Secretary for the Financial Sector at the French Treasury since 2015. Previously, he was an advisor for Economic and Financial Affairs in the Cabinet of Prime Minister François Fillon. He headed several Offices at the French Shareholding Agency and the French Treasury between 2005 and 2009. Prior to that, he served as an Inspecteur des Finances, starting in 2002. He graduated from the Ecole nationale supérieure des Mines de Paris, Sciences Po Paris and the Ecole nationale d'administration (ENA).

Lazard has advised on a number of significant strategic transactions involving French and European companies in 2018, including Sanofi's acquisition of Bioverativ and Ablynx; the reorganization of Altice Group; and AccorHotels's sale of a majority stake in AccorInvest.

ABOUT LAZARD

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at [@Lazard](https://twitter.com/Lazard).

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