



CEDRIC LEOTY TO JOIN LAZARD AS A MANAGING DIRECTOR

Paris, 25 October 2017 – Lazard Ltd (NYSE: LAZ) announced today that Cédric Leoty will join the firm as a Managing Director in Financial Advisory, effective February 2018. Based in Paris, Mr. Leoty most recently served as Co-Head of Investment Banking at Citigroup France, where he covered the automotive, industrials and energy sectors.

“Cédric is a trusted advisor to CEOs and directors and he has extensive experience in large, complex transactions,” said Matthieu Pigasse, Chairman and CEO of Lazard France and Global head of M&A. “With Cédric’s longstanding relationships, he will be a great addition to our team in France and globally.”

Mr. Leoty has more than 15 years of experience in investment banking. He started his career in 1996 at the French Treasury before he joined Credit Suisse in 2000, then Citi in 2004, where he was promoted to Managing director in 2009. Mr. Leoty is a graduate of the Ecole Polytechnique and the Ecole des Ponts et Chaussées (X-Ponts). He also holds a degree from the École des hautes études en sciences sociales (EHESS).

Lazard has served as advisor to clients on a number of the most significant M&A and restructuring transactions involving French companies this year, in particular in the industrial sector, including Safran’s acquisition of Zodiac Aerospace, LVMH’s acquisition of Christian Dior Couture, Elis’ recommended acquisition of Berendsen, AVEVA’s combination with Schneider Electric’s industrial software business, Blackstone and Alliance Industries Group on the sale of Alliance Automotive Group to Genuine Parts, BASF’s acquisition of Solvay’s global polyamide business, as well as Areva on its reorganization and recapitalization plan.

ABOUT LAZARD

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

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