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LAZARD ASSET MANAGEMENT PACIFIC CO. HIRES PAUL CUDDY AS HEAD OF SALES

SYDNEY, February 6, 2017 – Lazard Asset Management Pacific Co. today announced that Paul Cuddy has joined the Firm as a Managing Director, Head of Sales, based in Sydney.

“With over 25 years’ investment industry and sales experience, Paul brings outstanding investment, relationship and product development credentials to the firm,” said Robert Prugue, Chief Executive Officer of Lazard Asset Management Pacific Co. “His expertise in the Australian investment industry will enhance our ability to continue to deliver comprehensive investment solutions to our clients.”

Prior to joining Lazard Asset Management in Australia, Mr. Cuddy’s most recent role was as Co-founder, Chief Executive Officer of Bennelong Australian Equity Partners, where he developed and built portfolio strategies for a broad range of institutional, retail and wholesale clients, growing the assets under management to over AUS\$5bn. Previously, he was Director and Co-head of Australian Equities at ING Investment Management. Mr. Cuddy has also held portfolio management and analyst positions at NRMA Asset Management and Westpac Investment Management.

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), LAM offers a range of equity, fixed income, and alternative investment products worldwide. As of December 31, 2016, LAM and affiliated asset management companies in the Lazard Group managed US\$198 billion worth of client assets.

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About Lazard

Lazard, one of the world’s preeminent financial advisory and asset management firms, operates from 42 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.