

CHARLES-HENRI FILIPPI TO JOIN LAZARD AS A MANAGING DIRECTOR, FINANCIAL ADVISORY

Paris, 8 December 2017 – Lazard Ltd (NYSE: LAZ) announced today that Charles-Henri Filippi will join the firm as a Managing Director in Financial Advisory, effective March 2018. Based in Paris, Mr. Filippi most recently served as Chairman of Citigroup France.

"Charles-Henri has more than thirty years of experience in top positions in the financial sector," said Matthieu Pigasse, Chairman and CEO of Lazard France and Global Head of M&A. "With his network of relationships and expertise, he will be a great addition to our teams in France, in Europe and globally."

Mr. Filippi has been Chairman of Citigroup France since January 2011. He started his career in the French civil service and government departments, and joined CCF (Credit Commercial de France) in 1987. He became CEO of CCF in 1998. Following CCF's acquisition by HSBC in 2001, he joined the senior management of HSBC and served as Global Head of Corporate and Institutional Banking. He was named Chairman and CEO of HSBC France in 2004, and served as Executive Chairman from August 2007 to December 2008. In 2008, he founded Alfina, an independent financial services company. Mr. Filippi graduated from Sciences Po Paris and l'Ecole Nationale d'Administration (ENA). He serves on the boards of directors of L'Oréal, Orange and Nexity.

Lazard has advised on a number of significant M&A and restructuring transactions involving French companies this year, including Safran's proposed acquisition of Zodiac Aerospace, LVMH's acquisition of Christian Dior Couture, Elis' acquisition of Berendsen, AVEVA's combination with Schneider Electric's industrial software business, as well as Areva on its reorganization and recapitalization plan and CGG on its financial restructuring.

ABOUT LAZARD

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

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