



## **JORG ASMUSSEN TO JOIN LAZARD AS A MANAGING DIRECTOR**

Frankfurt, 7 July 2016 – Lazard Ltd (NYSE: LAZ) announced today that Jörg Asmussen will join the firm as a Managing Director in Financial Advisory, effective September 1. Based in Berlin and Frankfurt, he will focus on advising sovereign and corporate clients across Europe.

Mr. Asmussen has more than 20 years of experience in the public sector as an economist and policymaker. Most recently he served as State Secretary at the German Federal Ministry of Labour and Social Affairs from 2014 to 2015. Previously he served as a member of the Executive Board of the European Central Bank from 2012 to 2013, and as State Secretary at the German Federal Ministry of Finance, responsible for European Affairs and Financial Markets, from 2008 to 2012. During that time he also served as Chairman of Germany's financial regulator, BaFin (Federal Financial Supervisory Authority). Prior to that, he held a succession of positions in the Ministry of Finance. Mr. Asmussen holds an MBA from Bocconi University and a Diplom degree in Economics from University of Bonn.

Lazard is the leading financial advisor to governments and other sovereign entities around the world. The Sovereign Advisory Group provides clients with tailored and innovative guidance on all aspects of public sector operations, including policy and financial issues. The Group is highly active advising countries on the restructuring of debt.

### **ABOUT LAZARD**

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 42 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit [www.lazard.com](http://www.lazard.com)

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