LAZARD

STEPHEN DAVY JOINS LAZARD AS A MANAGING DIRECTOR

TORONTO, May 29, 2019 – Lazard Ltd (NYSE: LAZ) announced today that Stephen Davy has joined the firm as a Managing Director, effective immediately. Based in Toronto, he will advise companies in the diversified and natural resources sectors.

"Stephen will be a strong addition to our growing Canadian business," said Brian Hanson, Chairman and CEO of Lazard Canada Investment Banking. "He has spent his career providing exceptional advice to clients around the world on complex strategic matters. His global perspective combined with our deep sector expertise and network will greatly benefit our clients in Canada and beyond."

Mr Davy spent 14 years with Credit Suisse in Toronto and London working in the natural resources, industrial and consumer industries and was most recently Head of EMEA Metals and Mining.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 43 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.

LAZ_FAPE

###

Media contacts: Clare Pickett, +1 212 632 6963 <u>clare.pickett@lazard.com</u>

Investor contact: Alexandra Deignan, +1 212 632 6886 <u>alexandra.deignan@lazard.com</u>