

LAZARD

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RON BLOOM TO SERVE AS SENIOR ADVISOR TO LAZARD

NEW YORK, February 1, 2012 – Lazard Ltd (NYSE: LAZ) announced today that Ron Bloom, former Assistant to President Obama for Manufacturing Policy, will serve as a Senior Advisor to Lazard, effective immediately. Mr. Bloom will provide strategic advice to the firm and its investment banking and restructuring clients worldwide.

“Ron’s skills, experience and relationships will be a tremendous complement to our global franchise,” said Kenneth M. Jacobs, Chairman and Chief Executive Officer of Lazard.

“Ron brings a unique blend of knowledge of the public and private sectors, with a particular expertise in advising on complicated transactions involving multiple stakeholders,” said Antonio Weiss, Global Head of Investment Banking of Lazard.

Mr. Bloom, along with Lazard, is currently advising the National Association of Letter Carriers regarding the U.S. Postal Service. Most recently, Mr. Bloom coordinated the Administration’s efforts to revitalize the manufacturing sector. His work included leading the Administration’s discussions with the auto industry, which resulted in new fuel economy standards, and spearheading the launch of the Advanced Manufacturing Partnership. Prior to joining the White House, Mr. Bloom served as Senior Advisor at the U.S. Department of Treasury, where he helped lead the restructuring of General Motors and Chrysler, and led the Treasury’s involvement with GM’s IPO. He previously worked as Special Assistant to the President of the United Steelworkers of America, where he was a key player in the restructuring of the North American steel industry. Prior to that, he was a principal and co-founder of the investment banking firm of Keilin and Bloom, which specialized in turnaround and restructuring situations. He began his investment banking career at Lazard in 1985, advising on mergers and acquisitions, restructurings and divestitures.

About Lazard

Lazard, one of the world’s preeminent financial advisory and asset management firms, operates from 42 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating back to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com.

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