

LAZARD

For Immediate Release

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LAZARD DECLARES QUARTERLY DIVIDEND

NEW YORK, October 30, 2007 – The Board of Directors of Lazard Ltd (**NYSE: LAZ**) has declared a quarterly dividend of \$0.09 per share on its outstanding Class A common stock, payable on November 30, 2007, to stockholders of record on November 9, 2007.

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 35 cities across 17 countries in North America, Europe, Asia, Australia, and South America. With origins dating back to 1848, the firm provides advice on mergers and acquisitions, restructuring and capital raising as well as asset management services to corporations, partnerships, institutions, governments, and individuals. For more information on Lazard, please visit www.lazard.com.

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