

# LAZARD

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## **LAZARD HIRES MARC H. KATZ AS A MANAGING DIRECTOR IN GLOBAL TELECOMMUNICATIONS, MEDIA AND TECHNOLOGY GROUP**

NEW YORK, June 14, 2010 – Lazard Ltd (NYSE: LAZ) announced today that it has hired Marc H. Katz as a Managing Director in the Global Telecommunications, Media and Technology (TMT) Investment Banking Group, effective immediately. Based in New York, Mr. Katz joins Lazard from Bank of America Merrill Lynch, where he was a Managing Director in the Mergers and Acquisitions group and advised on media and telecommunications transactions.

Prior to joining Bank of America Merrill Lynch in 2008, Mr. Katz was a media and telecom investment banker at Lehman Brothers Inc. for ten years. Mr. Katz began his career in 1993 as a corporate lawyer at Weil, Gotshal & Manges LLP.

Lazard's Global TMT Group has recently served as lead adviser to Qwest on its \$22.4 billion merger with CenturyLink. Other notable transactions on which the group has advised include Cisco's NOK 19.0 billion acquisition of Tandberg, France Telecom in the merger of Orange Switzerland and Sunrise for €4.8 billion, NII Holdings on Grupo Televisa's acquisition of a 30% stake in Nextel Mexico from NII Holdings for \$1.44 billion, Telefónica's €400 million sale of its 32% stake in Medi Telecom (Méditel), France Telecom's and Orascom Telecom's agreement on Mobinil and ECMS, Nortel's sale of its Optical Networking and Carrier Ethernet businesses to Ciena, Buy.com's sale to Rakuten and Amazon.com's acquisition of Zappos.com.

### **About Lazard**

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 40 cities across 26 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating back to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit [www.lazard.com](http://www.lazard.com).

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**Cautionary Note Regarding Forward-Looking Statements**

*This press release contains “forward-looking statements.” In some cases, you can identify these statements by forward-looking words such as “may”, “might”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “estimate”, “predict”, “potential” or “continue”, and the negative of these terms and other comparable terminology. These forward-looking statements are not historical facts but instead represent only our belief regarding future results, many of which, by their nature, are inherently uncertain and outside of our control. There are important factors that could cause our actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by these forward-looking statements.*

*These factors include, but are not limited to, those discussed in our Annual Report on Form 10-K under Item 1A “Risk Factors,” and also disclosed from time to time in reports on Forms 10-Q and 8-K including the following:*

- *A decline in general economic conditions or the global financial markets;*
- *Losses caused by financial or other problems experienced by third parties;*
- *Losses due to unidentified or unanticipated risks;*
- *A lack of liquidity, i.e., ready access to funds, for use in our businesses; and*
- *Competitive pressure.*

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*Lazard Ltd is committed to providing timely and accurate information to the investing public, consistent with our legal and regulatory obligations. To that end, Lazard and its operating companies use their websites to convey information about their businesses, including the anticipated release of quarterly financial results, quarterly financial, statistical and business-related information, and the posting of updates of assets under management in various hedge funds and mutual funds and other investment products managed by Lazard Asset Management LLC and its subsidiaries. Monthly updates of these funds will be posted to the Lazard Asset Management website ([www.lazardnet.com](http://www.lazardnet.com)) on the third business day following the end of each month. Investors can link to Lazard and its operating company websites through [www.lazard.com](http://www.lazard.com).*

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