

# LAZARD

## For Immediate Release

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## **LAZARD HIRES PIERRE CAILLETEAU FOR SOVEREIGN ADVISORY GROUP**

Paris, 2 September 2010 – Lazard Ltd (NYSE:LAZ) announced today that Pierre Cailleteau will join the firm's Sovereign Advisory Group, effective 6th September. Based in Paris, Mr Cailleteau joins the firm from Moody's Investor Services, where he was Global Head of Sovereign Ratings.

This appointment brings additional senior expertise to Lazard's leading Sovereign Advisory business.

Mr Cailleteau, 45, has extensive experience within both the public (Financial Stability Board, IMF, Bank of France) and private sectors (Credit Agricole Investment Bank, Moody's), which will be extremely valuable to the firm's clients, particularly in the current environment.

### **About Lazard**

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 40 cities across 26 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating back to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit [www.lazard.com](http://www.lazard.com).

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### *Cautionary Note Regarding Forward-Looking Statements*

*This press release contains "forward-looking statements." In some cases, you can identify these statements by forward-looking words such as "may", "might", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential" or "continue", and the negative of these terms and other comparable terminology. These forward-looking statements are not historical facts but instead represent only our belief regarding future results, many of which, by their nature, are inherently uncertain and outside of our control. There are important factors that could cause our actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by these forward-looking statements.*

*These factors include, but are not limited to, those discussed in our Annual Report on Form 10-K under Item 1A "Risk Factors," and also disclosed from time to time in our reports on Forms 10-Q and 8-K including the following:*

- *A decline in general economic conditions or the global financial markets;*
- *Losses caused by financial or other problems experienced by third parties;*
- *Losses due to unidentified or unanticipated risks;*
- *A lack of liquidity, i.e., ready access to funds, for use in our businesses; and*
- *Competitive pressure.*

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