

LAZARD

Media contacts:

Judi Frost Mackey, +1 212 632 1428
judi.mackey@lazard.com

Monica Orbe, +1 212 632 6968
monica.orbe@lazard.com

Investor contacts:

Kathryn Harmon, +1 212 632 6637
kathryn.harmon@lazard.com

Investor Relations, +1 212 632 2685
or 1 877 266 8601(US only)
investorrelations@lazard.com

LAZARD CHANGES TIME OF FOURTH-QUARTER 2011 EARNINGS CONFERENCE CALL

NEW YORK, February 3, 2012 – Lazard Ltd (NYSE: LAZ) announced today that it has changed the time of its fourth-quarter and full-year 2011 earnings conference call. The call will now be at 8:00 a.m. EST on Monday, February 6, 2012 (previously scheduled for 10:00 a.m. EST). Hosting the call will be Kenneth M. Jacobs, Chairman and Chief Executive Officer, and Matthieu Bucaille, Chief Financial Officer.

The conference call can be accessed via a live audio webcast available through Lazard's Investor Relations website at www.lazard.com, or by dialing 1 (877) 852-6583 (U.S. and Canada) or +1 (719) 325-4926 (outside of the U.S. and Canada), 10 minutes prior to the start of the conference call.

A replay of the conference call will be available beginning February 6, 2012, at 11:00 a.m. EST, through February 20, 2012, via the Lazard Investor Relations website, or by dialing 1 (888) 203-1112 (for the U.S. and Canada) or +1 (719) 457-0820 (outside of the U.S. and Canada). The replay access code is 4948230.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 42 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating back to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com.

###