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## LAZARD FACT SHEET

### ABOUT

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 42 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating back to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments, and individuals.

### HISTORY

Founded in New Orleans in 1848, Lazard expanded shortly thereafter to provision the needs of the California gold rush, and eventually evolved its business exclusively into financial services, first with its retail clients and then increasingly with commercial clients. Over time, the business expanded into banking and foreign exchange businesses. Seeking to expand operations to Europe, the Lazard brothers opened offices in Paris and London in 1852 and 1870, respectively. By 1876, Lazard's businesses had become solely focused on providing financial services. In May of 2005, Lazard ended 157 years of private ownership and began trading publicly on the New York Stock Exchange under the ticker symbol "LAZ".

### FOCUS

The core of Lazard's success is its simple business model of Financial Advisory and Asset Management, with a focus on excellence, intellectual rigor, integrity and creativity. The firm provides value to its shareholders, premium service for its clients, and an environment that attracts and breeds top talent. Lazard is committed to investing in the success and growth of the global Lazard franchise.

### EXECUTIVE OFFICERS

- Kenneth M. Jacobs, Chairman and Chief Executive Officer
- Ashish Bhutani, a Vice Chairman of Lazard and Chief Executive Officer of Lazard Asset Management
- Matthieu Bucaille, Chief Financial Officer
- Scott D. Hoffman, General Counsel
- Alexander F. Stern, Chief Operating Officer

### KEY STATISTICS

- Annual 2010 revenue: \$1,978.5 million
- Assets Under Management: \$135.8 billion (as of 9/30/2011)
- 2,332 employees (as of 12/31/2010)
- Principal executive offices: New York, London, Paris
- Main businesses: Financial Advisory and Asset Management
- Lazard Ltd ticker symbol: NYSE:LAZ